

Opening Address from the President of FAIR

9th – 11th October 2017,

Manama, Kingdom of Bahrain

Ladies & Gentlemen,

In my capacity as the President of FAIR, it gives me great pleasure to welcome you all to the 25th FAIR conference. FAIR has always been close to my heart ever, since I joined the insurance industry many years ago. As an Egyptian, and with FAIR's General Secretariat headquartered in Cairo, I always felt that we have an instrumental role in ensuring the continued success of this organisation and that Egypt is indeed ideally positioned, geographically and culturally, to bring the two great continents of Africa and Asia closer together.

Ladies & Gentlemen,

FAIR has established itself as an effective body and a valuable platform bringing together senior insurance and reinsurance executives across our 2 great continents and developing new business opportunities in our industry. The conference theme this year is

"Insurance Transformation in FAIR-Land"

The insurance and reinsurance industry is facing real long term challenges but the technological advancements of our time bring real opportunities and those that utilise the technology to develop their business models will be the real winners and FAIR needs to remain innovative and relevant to its members.

I thank all members for their continued support and urge them not to forget the importance and unrealised potential of this organisation that could and will achieve much as long as the members dedicate their time and efforts.

I am positive that the conference through its sessions and bilateral meetings will be a success and provide a platform for the exchange of knowledge and business cooperation.

Finally, I thank the organising committee for its excellent work and wish the Bahraini market and FAIR's new President, Mr Yassir Al-Baharna, a successful two years.

Thank you very much for your attention and wishing you all a successful FAIR conference!

Abdel Raouf Kotb

President of FAIR