

Good evening,

Your Excellency Mr. Rashid Al Meraj the Governor of the Central Bank of Bahrain, representative of His Royal Highness Prince Khalifa Bin Salman Al Khalifa the Prime Minister of the Kingdom of Bahrain.

Excellencies and Distinguished guests,

Ladies & Gentlemen,

We are honoured to hold this conference under the patronage of HRH Prince Khalifa Bin Salman Al Khalifa, The Prime Minister of the Kingdom of Bahrain, represented by his excellency Mr. Rashid Al Meraj for this opening ceremony.

On behalf of the joint organizers and the Bahrain Insurance & Reinsurance industry, I would like to welcome you all to FAIR Bahrain 2017: the FAIR 25th Conference

The patronage of His Royal highness reflects the importance of the financial sector and in particular, the insurance and reinsurance industry to Bahrain. It also demonstrates the commitment of the Government to enhancing the country's economy and highlights the

Kingdom's position as a regional and international reinsurance hub.

Beside many regional and international reinsurers, Bahrain is also the home for two of the reputable and highly rated reinsurance companies, namely: Arab Insurance Group – Arig, and Trust International Insurance and reinsurance company – Trust Re. Bahrain is also home of one of the Federation's established entities: FAIR Oil & Energy Insurance Syndicate. Altogether, reinsurance companies residing in Bahrain write in total more than US\$1 Billion in annual premiums.

This event is the first conference of the Federation of Afro Asian Insurers & Reinsurers (FAIR), ever to take place in the Gulf Region.

We are proud and honoured that Bahrain, our friendly Island was chosen to be the venue of this conference, which is one of the most widely attended conferences in the Afro-Asian region.

Furthermore, Bahrain is a perfect destination to mix business with pleasure. So during your stay, you are invited to explore the country's rich heritage from the remains of the ancient Dilmun civilization and cultural

cities to the modern malls, the vibrant souques and entertainment.

Our Conference, which is jointly organized by the Arab Insurance Group Arig, and Trust Re in collaboration with the Central Bank of Bahrain (CBB) and the Bahrain Insurance Association (BIA), has brought together 800 Insurance & Reinsurance professionals, from 62 countries representing 350 companies related to this vital field of industry, from the Afro-Asian region and various parts of the world.

Our advanced digital system marked 4,300 meeting requests during the 3 days of the conference.

Under the Theme, “Insurance transformation in FAIR-Land”, High-profile professional panellists, as well as in-depth debates, will provide the delegates with insights about the future of the industry, and solutions to remain competitive in an increasingly volatile economic, technological and political environment.

We are also delighted to have with us this evening courtesy of Trust Re:

Mr. Michael J. Morrissey -, The President and CEO,  
International Insurance Society Inc., as the Key note  
Speaker.

Ms. Anna Maria D’Hulster –, The Secretary General,  
The Geneva Association, to deliver the International  
Address.

Finally, would like to our sponsors,

Arab Insurance Group Arig,

TrustRe,

Chedid Re

Bahrain Insurance Association.

Crecent Global

Gulf Insurance Group

Mapfre- Asistencia

Afro Asian Assistance

FAIR Non-Life Reinsurance Pool, Managed By Milli Re in  
Turkey

FAIR Aviation Pool, Managed by SCR in Morocco

FAIR Oil & Energy Insurance Syndicate, Managed by  
Trust Re Bahrain.

FAIR Nat-Cat Pool, Managed by GIC Re in India.

Finally, we also thank the Central Bank of Bahrain for  
their assistance on various fronts; thank the speakers  
and panellists, media partners, volunteer Teams and all

those who worked hard to make this event possible for their support.

Wishing you all every success and a pleasant stay in the Kingdom of Bahrain.